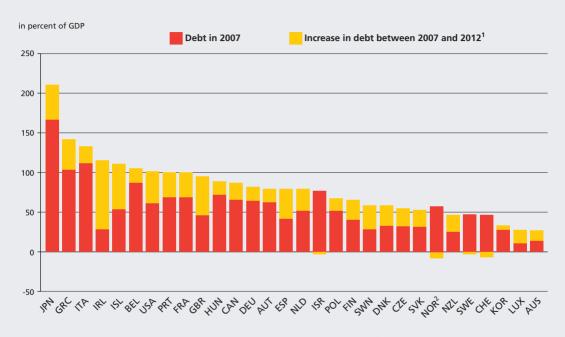
## Government debt is reaching historical highs in many countries



<sup>1.</sup> This includes cumulated deficit for 2008-12, debt-increasing equity participations in companies and the impact of GDP growth.

<sup>2.</sup> Cumulated deficits correspond to mainland only.