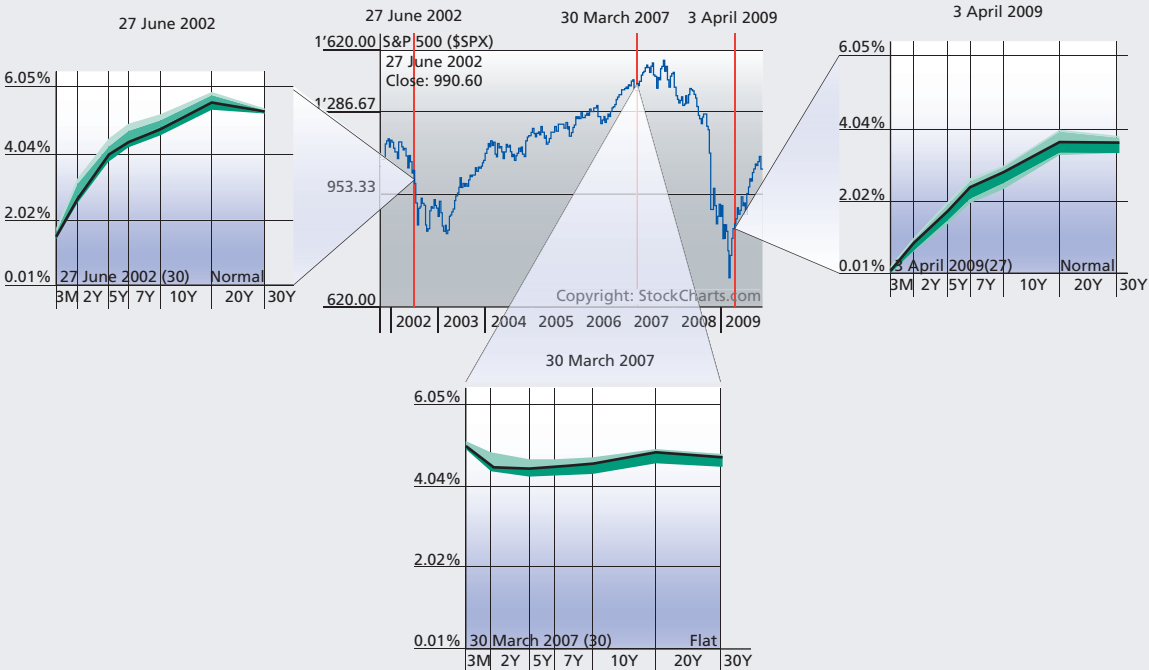


## Equity Market and Yield Curve Flattening (2002-2009)



This chart shows the relationship between interest rates and stocks over time. The black line is the Yield Curve. The fading "trails" behind the black line show how the yield curve developed over the preceding days.

Source: Markets Tools, Stockcharts.com